

# BOARD OF TRUSTEES MEETINGS

March 22, 2024

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8:30 a.m.      Audit Committee  
Academic Affairs Committee  
Student Affairs Committee  
Business & Finance Committee  
Executive Committee

No earlier than

10:15 a.m.      Board Meeting

Archived video will be available here: <https://www.apsu.edu/board-of-trustees/archived-videos.php>

# AUDIT COMMITTEE

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March 22, 2024

# Audit Committee Highlights

- State Comptroller's Office audit revealed no reportable findings
- Internal audit report
  - The APSU police department is in compliance with the Association of Chiefs of Police accreditation requirements for collecting and preserving evidence.
  - The Director of Projects and Printing Services has worked hard to update GOVS Print pricing and is now making a modest profit.

# ACADEMIC AFFAIRS COMMITTEE

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March 22, 2024

# Academic Affairs Committee Highlights

- 14 faculty were approved for tenure
- There are 354 full-time tenured and tenure-track faculty, of which 241 (68.1%) are tenured.
- College of Business: The Master of Science in Management (MSM) was terminated. It will be replaced with the new Master in Business Administration (MBA) in fall 2024.
- CoSTEM: The Biometrics and Clinical Trials Operations Certificate program was terminated.
- CoBHS: The Project Management Certificate program was terminated.
- SACSCOC reviewers will visit Austin Peay State University April 8-11, 2024

# STUDENT AFFAIRS COMMITTEE

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March 22, 2024

# Student Affairs Committee Highlights

- Jacob Knight was thanked for his service as the outgoing student trustee.
- Campbell Moore was appointed to serve as the next student trustee on the APSU Board of Trustees. Her term begins May 1.
- Student Affairs will renovate the bookstore annex garage space and center to develop a new Community Engagement and Sustainability center.



# Governors Hockey Club



Austin Peay Hockey  
TICKET SALES INFORMATION  
APRIL 5

**GOVERNORS**  
HOCKEY CLUB

**VS. ALABAMA-  
BIRMINGHAM**

FORD ICE CENTER \$5 TICKETS+DONATION 7 PM START | DOORS OPEN AT 6 PM

This graphic features the Governors Hockey Club logo on the left, which includes a character in a top hat. To the right is a QR code for ticket sales. The background shows a hockey player in action. At the bottom, there is a red banner with icons for location, price, and time.

## Friday, April 5

Austin Peay State Univ. vs. Univ. of Alabama – Birmingham  
Ford Ice Center - 150 College St, Clarksville, TN 37040  
Game at 7:00pm, Doors open at 6:00pm  
\$5 per ticket plus donation



Austin Peay Hockey  
TICKET SALES INFORMATION  
APRIL 6

**GOVERNORS**  
HOCKEY CLUB

**VS. ALABAMA-  
BIRMINGHAM**

FORD ICE CENTER \$5 TICKETS+DONATION 2 PM START | DOORS OPEN AT 1 PM

This graphic is identical in layout to the one for Friday, April 5, but with the date changed to April 6 and the start time updated to 2 PM.

## Saturday, April 6

Austin Peay State Univ. vs. Univ. of Alabama – Birmingham  
Ford Ice Center - 150 College St, Clarksville, TN 37040  
Game at 2:00pm, Doors open at 1:00pm  
\$5 per ticket plus donation



# BUSINESS & FINANCE COMMITTEE

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March 22, 2024

# Consideration of Non-Mandatory Fees

**\*\*Proposed\*\***

## APSU Non-Mandatory Proposed Fees

**FY24-25**

				New/Additional		
		Existing	Proposed	Revenue	Current Revenue	Total Revenue
		Fee	Fee	Proposed	Generated by Fee	Generated by Fee
New Student Fee	E	100	150	120,000	240,000	360,000
Communication Sciences & Disorders (CSDI) Fee*	E	75	75	3,000	9,000	12,000
Structured Learning Fee	E	75	100	50,000	165,000	215,000
Full Spectrum Learning Fee	E	3,500	5,000	150,000	350,000	500,000
Elimination of Graduate Executive Educ Diff Fee	E	627	0	-	-	-
*Adding additional courses to the fee						

# Consideration of Housing Rates

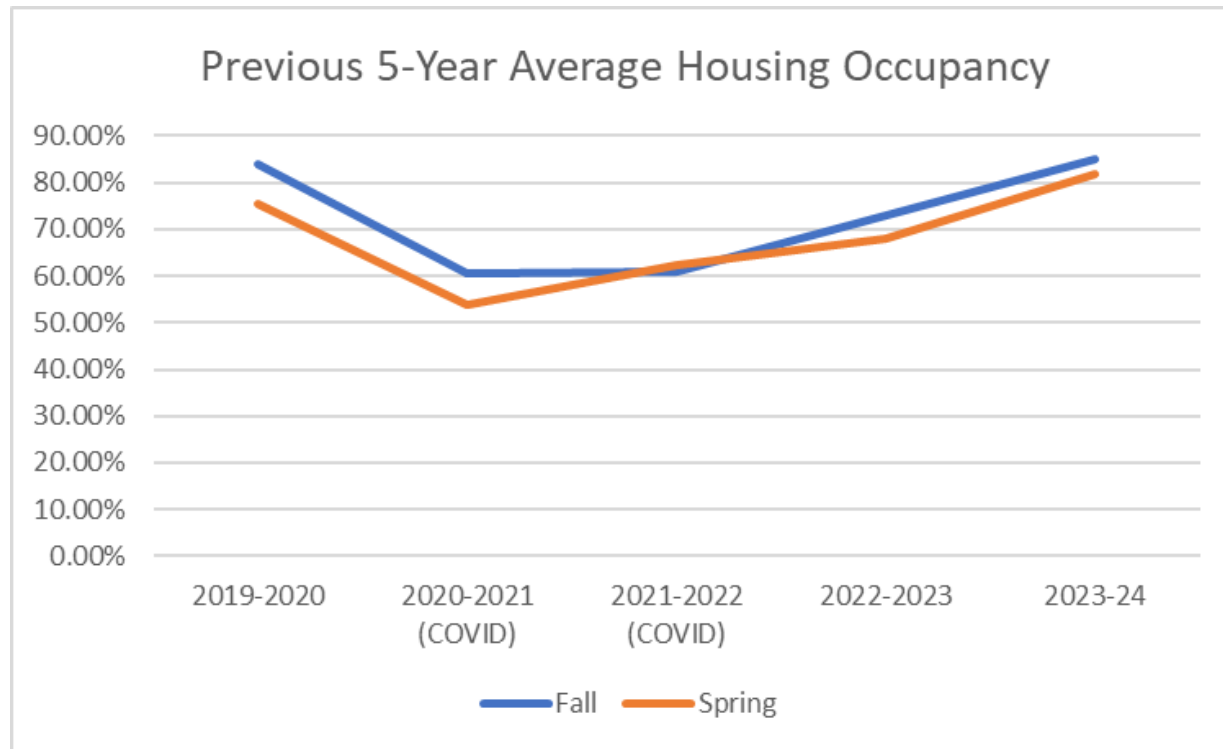
Proposed Housing Rate Increases			
Residence Halls	Current 2023-24	Proposed 2024-25	Percentage Increase
<b>Double Occupancy</b>			
Sevier, Blount, Harvill	\$ 3370	\$ 3440	2.08%
Castle, GTN*, GTS**, Eriksson	\$ 3985	\$ 4065	2.00%
<b>Single Occupancy</b>			
Sevier, Blount, Harvill	\$ 4210	\$ 4295	2.02%
Castle, GTN, GTS, Eriksson	\$ 4980	\$ 5080	2.00%
<b>Apartment Style</b>			
Meacham, Two Rivers			
Double	\$ 3415	\$ 3485	2.05%
Single	\$ 4270	\$ 4355	2.00%
Hand Village	\$ 4110	\$ 4195	2.07%
Emerald Hill	\$3590-4250	\$3665-4335	2.0
			0%
<b>Overall Average Housing Increase for 2024-25= 2.03%</b>			

\*Governors Terrace North \*\*Governors Terrace South

Previous 5 Years	
2019 – 2020	3.5%
2020 – 2021	2.07%
2021 – 2022	1.0%
2022 – 2023	4.38%
2023 – 2024	3.5%

# Consideration of Housing Rates

Previous 5 Year Housing Occupancy					
Year	2019-2020	2020-2021	2021-2022	2022-2023	2023-24
Fall	83.8%	60.5%	60.8%	73%	85%
Spring	75.6%	54%	62.5%	68%	82%



# Review of the Governor’s Budget Recommendations

Governor’s Budget Recommendations, 2024-2025		
Item	Governor’s Proposal	THEC Proposal
Health Insurance	\$701,700	N/A
3% Salary Pool	\$ 1,682,400	N/A
Outcomes Growth & Formula Funding	\$103,800	\$103,800
Grand Total	<u>\$2,487,900</u>	<u>\$103,800</u>

# REVIEW OF FISCAL YEAR 2022 – 2023 FINANCIAL REPORT

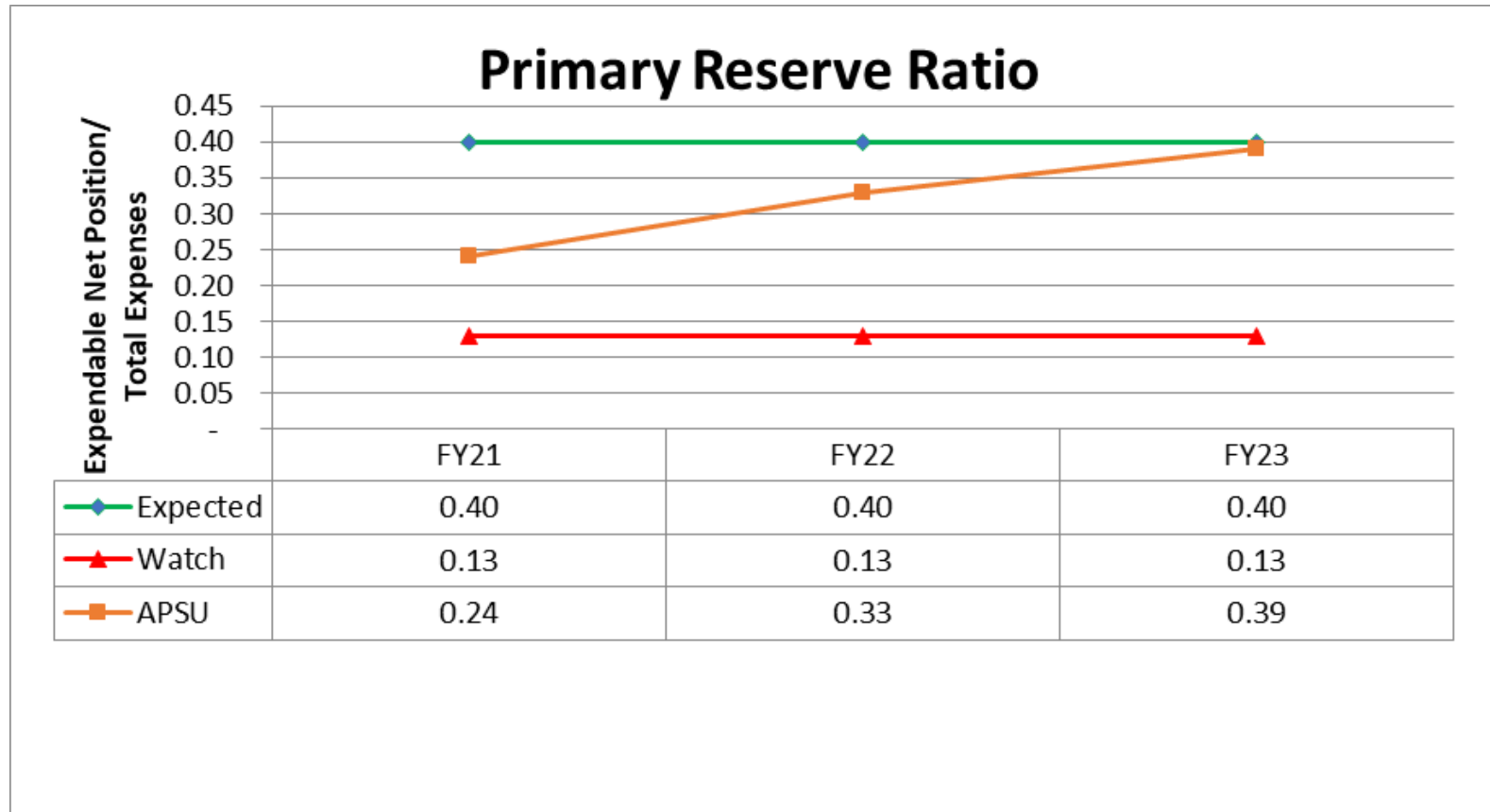
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# Review of FY 22-23 Financial Report

## Primary Reserve Ratio

The primary reserve ratio compares the level of assets that an organization can quickly access and spend to satisfy its fiscal obligations. In describing the organization's ability to support current operations from available expendable resources, the ratio measures the financial strength of the organization.

# Review of FY 22-23 Financial Report



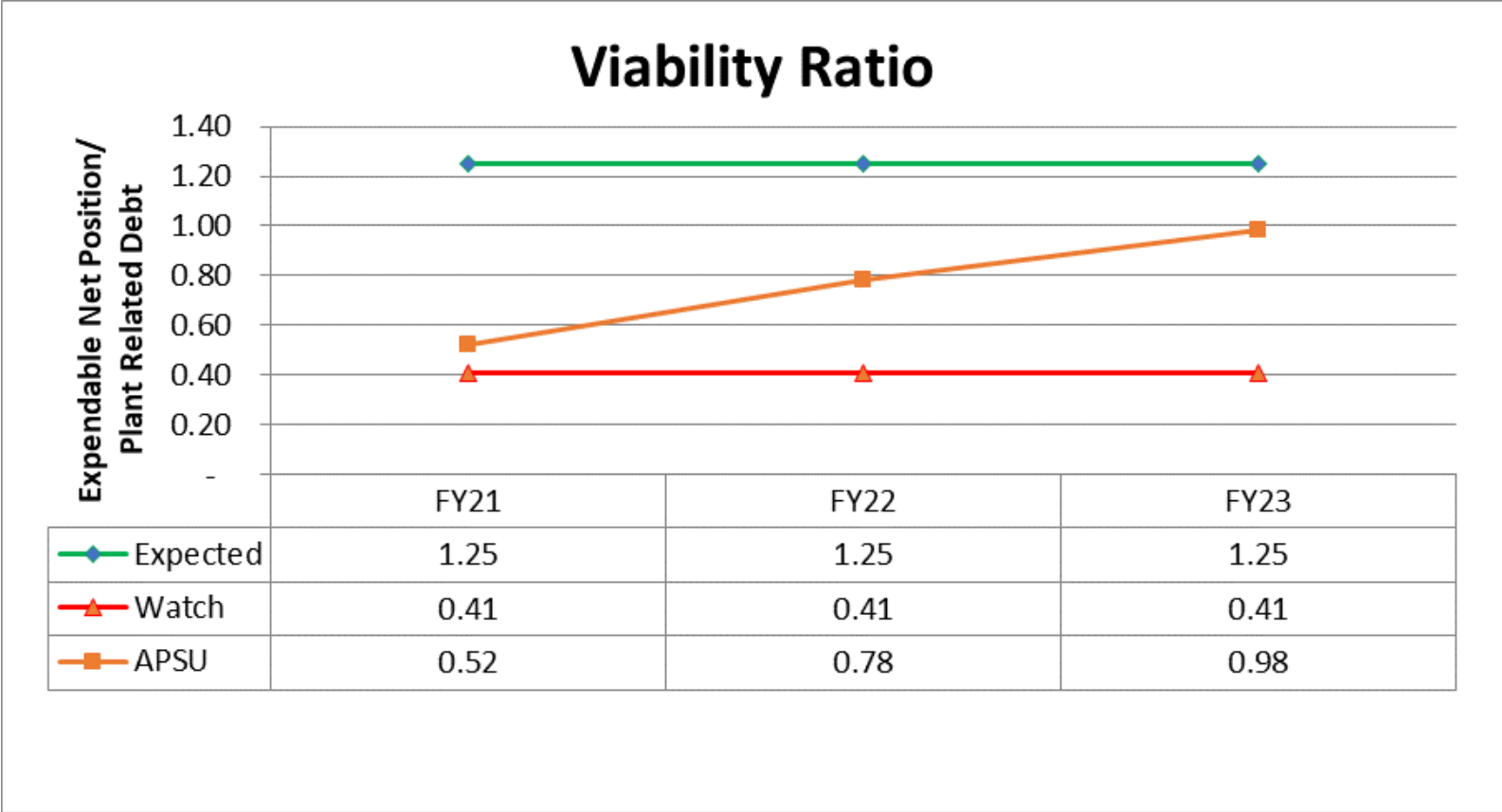


# Review of FY 22-23 Financial Report

## Viability Ratio

In measuring the availability of sufficient cash, or other convertible assets, to pay institutional obligations as of the date of the Statement of Net Assets, this ratio indicates the relative liquidity of the organization. The ratio has stabilized and reflects an upward trend.

# Review of FY 22-23 Financial Report

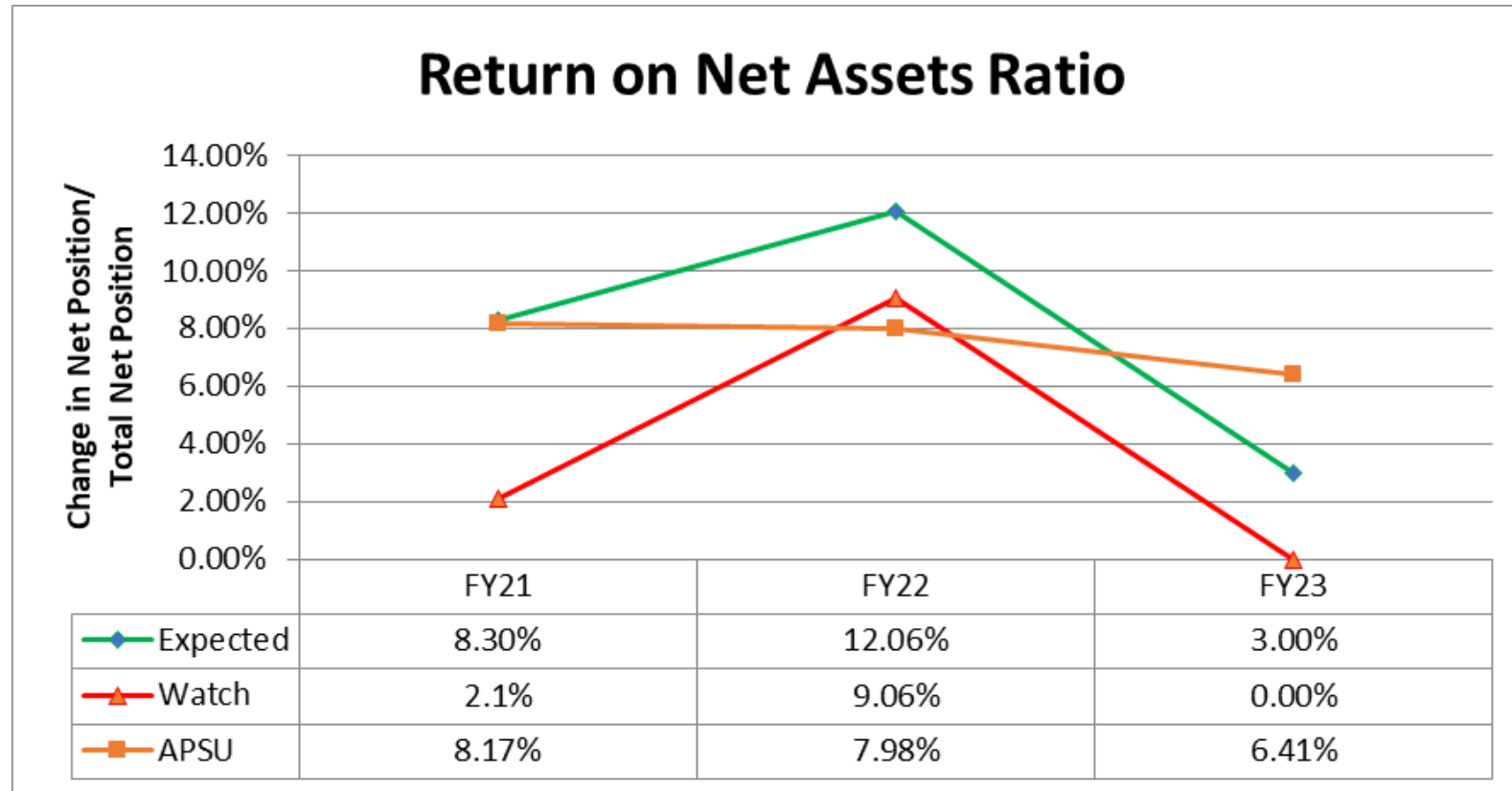


# Review of FY 22-23 Financial Report

## Return on Net Assets Ratio

This ratio measures economic return in order to determine whether an institution generated or used up net assets in a given year. In a Not-for-Profit company, this ratio is critical to demonstrate a return on invested capital (net assets). Major changes are generally due to major gifts or appropriations for capital investment.

# Review of FY 22-23 Financial Report

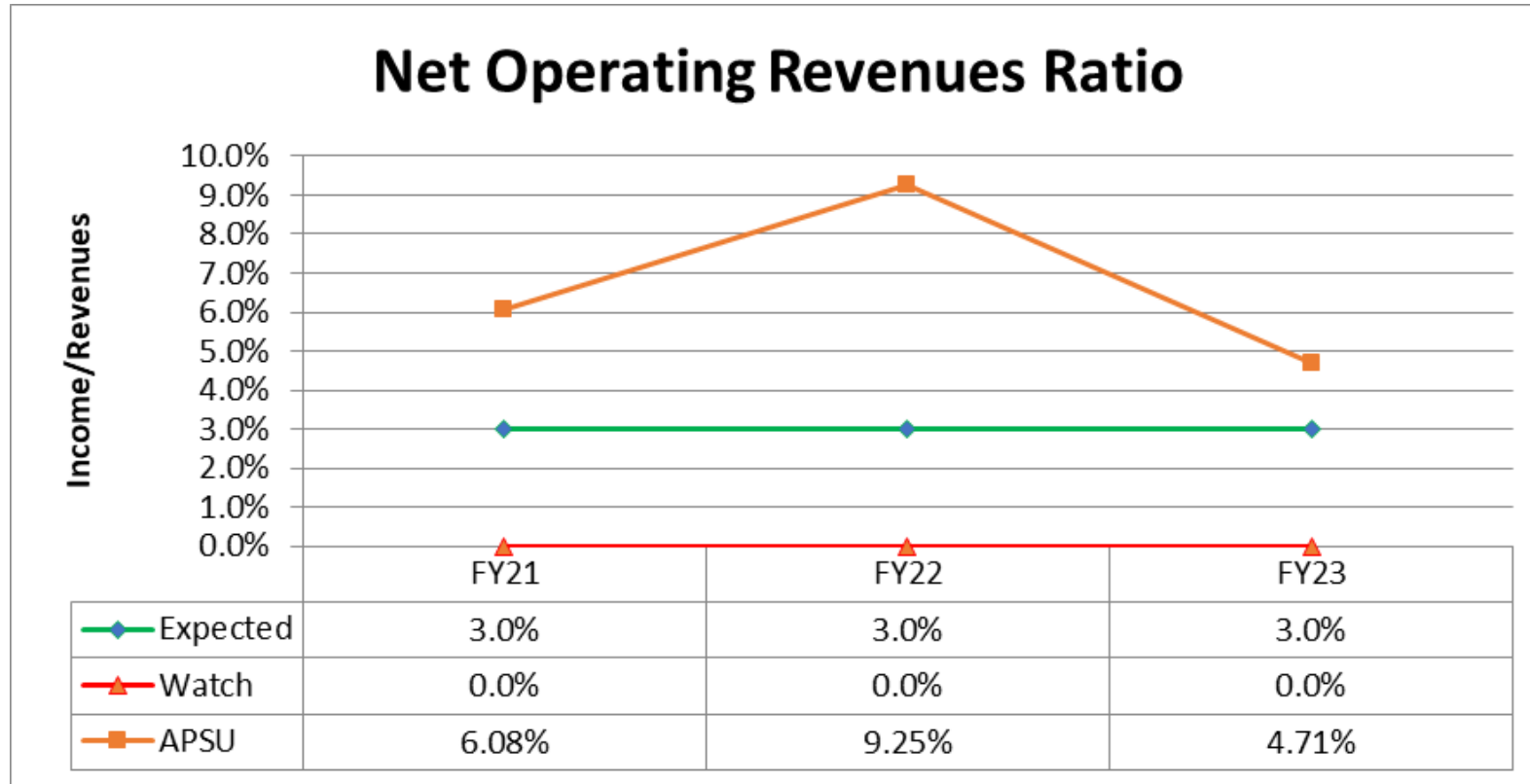


# Review of FY 22-23 Financial Report

## Net Operating Revenues Ratio

The Net Operating Revenues Ratio is used to measure the operational efficiency of management and indicates whether the institution is living within available resources. Universities modify the calculation by including state appropriations as revenue even though accounting principles define appropriations as non-operating. This is standard in the industry and appropriate because expenditures depend on the use of this source of funding.

# Review of FY 22-23 Financial Report

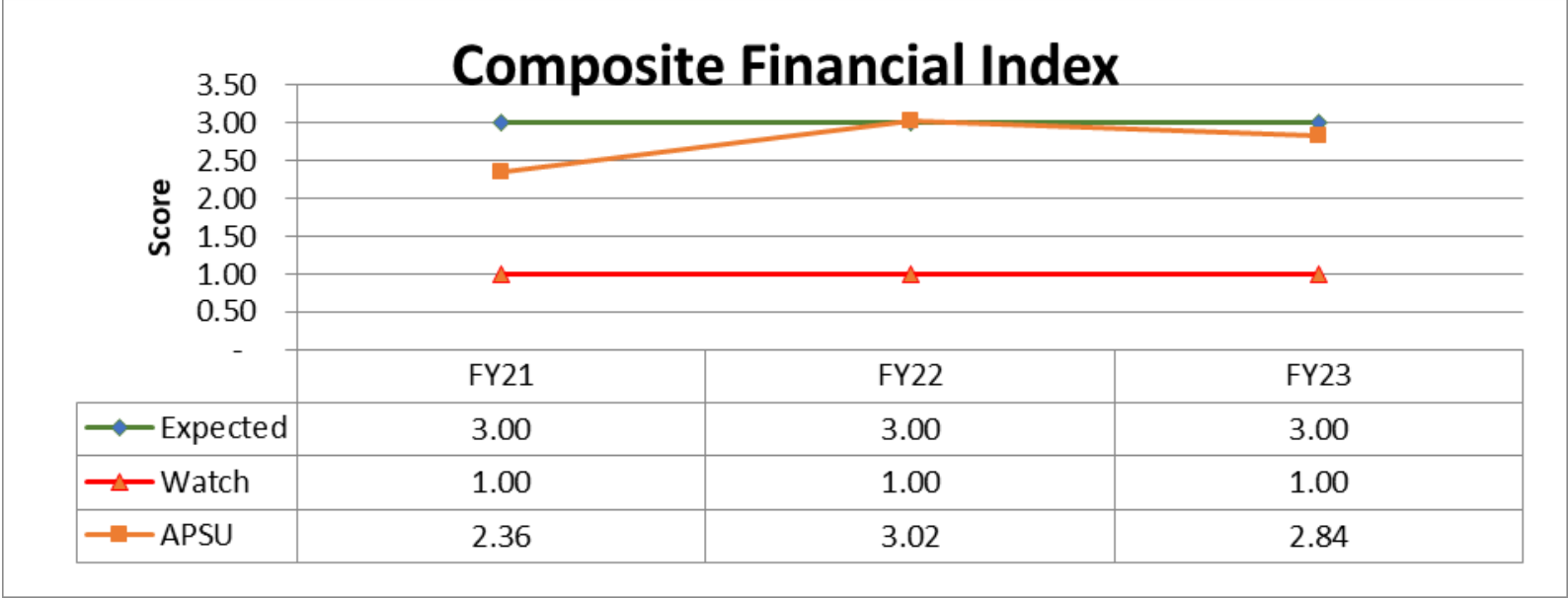


# Review of FY 22-23 Financial Report

## Composite Financial Index (CFI)

The CFI includes four commonly used financial ratios: Primary Reserve Ratio, Viability Ratio, Return on Net Assets Ratio, and Net Operating Revenues Ratio. The four calculated ratios are weighted and added together to produce the CFI. Examining the trend of an institution's CFI score over an extended period offers a more stable long-term view of an institution's overall financial performance.

# Review of FY 22-23 Financial Report





# EXECUTIVE COMMITTEE

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March 22, 2024

# Presidential Incentive Plan – FY 2023-2024

Category	Score	Possible
<b>Enrollment:</b> <ul style="list-style-type: none"><li>• Increase first-time, full-time freshman enrollment from the prior year (7.5 pts)</li><li>• Increase new graduate enrollment from the prior year (7.5 pts)</li></ul>	<b>15</b>	<b>15</b>

Fall 2023 first-time, full-time freshman enrollment increased 12.6%

Fall 2023 new graduate enrollment increased 25.4%

# Presidential Incentive Plan – FY 2023-2024

Category	Score	Possible
<b>Graduation Rate:</b> <ul style="list-style-type: none"><li>Increase in the official graduation rate from the prior year*</li></ul>	<b>15</b>	<b>15</b>

The 21-22 official graduation rate was 43.3%

The 22-23 official graduation rate was 44.5%

\*The information for evaluation in this area will always be delayed because the calculations for graduation rates of a prior year are not completed until September. This will capture all commencements, including the end of the Summer term.

# Presidential Incentive Plan – FY 2023-2024

Category	Score	Possible
<b>Retention Rate:</b> <ul style="list-style-type: none"><li>Increase in Fall-to-Fall retention rate from the prior year</li></ul>	15	15

Fall 2021 to Fall 2022 retention rate was 65.57%

Fall 2022 to Fall 2023 retention rate was 65.89%

# Presidential Incentive Plan – FY 2023-2024

Category	Score	Possible
<p><b>Athletics:</b></p> <p><i>2 of 3 must occur for full points, but 1 of 3 equals 7.5 points</i></p> <ul style="list-style-type: none"> <li>• Average of all athlete GPAs of 3.0 or higher</li> <li>• Win at least one conference championship</li> <li>• Increase revenue from the prior year (excluding comprehensive campaign years and individual large gifts) OR receive a one-time large pledge/sponsorship equal to or greater than the President’s salary.</li> </ul>	<p><b>15</b></p>	<p><b>15</b></p>

All athlete average FY2023 GPAs was 3.2: +7.5 pts

Conference championship for football: +7.5 pts

# Presidential Incentive Plan – FY 2023-2024

Category	Score	Possible
<p><b>Fundraising:</b></p> <ul style="list-style-type: none"><li>Increase in fundraising compared to an average of 3 prior years (excluding athletic sponsorships and extraordinarily large gifts) <b><u>OR</u></b> receive a one-time large gift/pledge equal to or greater than the President’s salary.</li></ul>	<b>15</b>	<b>15</b>

The Foundation received a large gift/pledge greater than the President’s salary, in the amount of \$1,500,000.

# Presidential Incentive Plan – FY 2023-2024

Category	Score	Possible
<p><b>Board’s Discretion:</b></p> <ul style="list-style-type: none"><li>• To be awarded by the Board of Trustees in consideration of overall performance and may include the following for consideration:<ul style="list-style-type: none"><li>○ Leadership</li><li>○ Strategic Plan Progress</li><li>○ Positive Relationships</li></ul></li></ul>	<b>25</b>	<b>25</b>

# Presidential Incentive Plan – FY 2023-2024

Category	Score
Enrollment	15
Graduation Rate	15
Retention Rate	15
Athletics	15
Fundraising	15
Board's Discretion	25
<b>Total Score</b>	<b>100</b>



# Base Salaries for Peer Institution Presidents and Chancellors

<b>Institution</b>	<b>2022-2023</b>	<b>Institution</b>	<b>2023-2024</b>
UoM	\$650,000	UoM	\$650,000
TSU	\$425,000	MTSU	\$448,372
MTSU	\$414,750	TSU	\$425,000
UTC	\$397,812	UTC	\$409,746
TTU	\$397,500	TTU	\$397,875
ETSU	\$375,000	ETSU	\$391,875
<b>APSU</b>	<b>\$375,000</b>	<b>APSU</b>	<b>\$385,000</b>
UTM	\$346,973	UTM	\$350,000

# CAMPUS SPOTLIGHT

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March 22, 2024



# Community Engagement & Sustainability



# Basic Needs



# Emergency Funds

housing  
utilities  
childcare  
transportation  
medical bills  
natural disasters

**AP** Austin Peay  
State University  
CLARKSVILLE  TENNESSEE



# Campus Sustainability

810

Gallons of water provided

355

Pounds recycled from football games

402

Ink and toner cartridges recycled



# Community Engagement American Red Cross

Freshmen  
Volunteer based  
Living Community

Campus Wide  
Volunteer Opportunities

Alternative Break  
Service Trips

**AP** Austin Peay  
State University  
CLARKSVILLE TENNESSEE



# Alternative Break Trips

**AP** Austin Peay  
State University  
CLARKSVILLE  TENNESSEE

